Selling of New Crop Positions Is Accelerated by Appearance of More Favorable Weather in the South.

level of last February, and within six points of the high record of the season made lost Pecember. The break during the middle of the week carried it off to 15.16, but the price railied to 15.16, but the price railied to 15.16 and closed at 12.29 on Friday inshit This rally in the new-crop positions was largely in sympathy with old-crop, strength. At any rate, the torecasts on Friday were for continued to strengthen as a result of actual trade absorption rather than an artificial scarcity, the new crop is rising temperatures and generally more scasonable conditions, but when new-crop shorts become nervous enough over the old-crop strength to cover, they found that much of their cotton had been sold to trade interests who had purchased it as a hedge against forward business, and, consequently, that there were few sellers on the advance. The old crop positions felt the effect of bullish week-end figures and the continued strength of the Southern spot situation.

Some of the Buying.

The events of the week have served to emphasize the bullish position of old-crop cotton. Spot sales at Liverpool have remained unseasonably large The Continent has been reported a large buyer both in Liverpool and in

ect of bullish week-end figures and e continued strength of the South-in spot situation.

Some of the Buying.

The events of the week have served emphasize the bullish position of di-crop cotton. Spot sales at Liver-ol have remained unseasonably large is Continent has been reported a fee buyer both in Liverpool and in e South. It has been quite plainly monstrated that, in spite of all the lik of poor trade conditions, cotton being absorbed in the South at a te which leaves absolutely no presere against contracts. Not even 15.40 or the near bouths here seems a price ficient to attract shipments, and any close students of the situation e beginning to wonder whether there y not be something in the talk of abnormally large proportion of unfinable and undeliverable cotton in WHEAT MARKET IS

ther in the South.

New York, May 6—While old-crop deliveries have made new high records for the movement in the cotton market this week, fluctuations have been nervous and irregular, and the selling of new crop positions, encouraged early in the week by the publication of preliminary crop reports indicating a substantial increase in acreage, was accelerated by the appearance of more seasonable weather in the South. In consequence, the market experienced quite a sharp reaction—something to which it was, perhaps, entitled, following nearly three weeks of steadily advancing prices—but the old-crop positions found bull supports an aggressive type on a setback of only twenty-five points from the best, while new-crop positions, after showing a loss of nearly infep points from the best, while new-crop positions, after showing a loss of nearly infep points from the recent high level, also railied sharply in the late trading of Friday.

Extent of the Break.

Before the reaction started, July contracts the search and a the beginning of the month, and while the purely speculative short interest in the summer months has probably been reduced of late, it is believed that there Extent of the Break.

ore the reaction started, July conhad sold at 15.42 in the local
of, last February, and within six
of the high record of the season
of the high record of the season

**NERVOUS AND HIGHER** 

Drought in the Northwest Has Caused Consider-

able Uneasiness Among Speculators—Much

Stronger Feeling in Corn.

Stronger Feeling in Corn.

New York, May 7.—A strong advancing tendency characterized the speculative operations in domestic wheat markets during the first haif of the week. In this respect the Chicago market was especially prominent, the May deliveries there assuming the leadership in the upward movement. In fact, Chicago May contracts at times advanced in a startling manner, while, in comparison, the new crop deliveries seemed to be aimost statumary, and hence it was not long before the difference between the two had widened to 61-2 cents, as against 27-5 cents last week.

This striking increase in the May premium was entirely chargeable to the general rush to cover on the part of short sellers of May. Their alarm was caused mainly by the firm stand taken by the leading bull operators, who promptly stopped all the wheat tendered on contracts, which was generally regarded as a sign that they were gong be fight their May bull campaign out to a finish.

Demand generally was quickened by the appreciable reductions in both our visible supply and the quantity aloat, these combined decreases leading to a material shrinkage in the world's available supply, which lost 7,253,060 bushels a year ago. Moreover, a report from oklahoma state officials showed the crop there to have a condition of only 65 por cent., while 41 per cent of the great was generally regarded as babandoned. Although this was generally regarded as form of only 65 por cent., while 41 per cent of the great was reported as abandoned. Although this was generally regarded as form of only 65 por cent., while 41 per cent of the great was reported as abandoned. Although this was generally regarded as form of more generous orders of the furnaces and nills were reduced from 60 per cent. of 65 per cent.

Oklahema State officials showed the crop there to have a condition of only d5 per cent, while if per cent of the area was reported as abandoned. Although this was generally regarded as extremely bullish, the new crop deliveries falled to show the great strength which many had anticipated. Stimulating cable advices were partiy responsible for the early buoyancy in our markets. The strength abroad was caused mainly by the small total clearances for the week from the principal exporting countries and the material decrease in the European visible aupply. In addition, French interests aupply. As a partial offset, heavever favorable climathe conditions were received in Great Britain and Australia continued to offer wheat freely at attractive figures for forward shipment.

Activity Continued.

In the last half of the week wheat prices continued on their upward course with May contracts in Chicago still furnishing the feature by their completious buoyancy. As the distant or new crop contracts failed to keep pace with the May, the latter soon established a premium over July in view of reports that wheat was about to be shipped from other primary markets for delivery on Chicago contracts, the most notable instance being the purchase of 30,000 busiels of No. 2 red in Toledo. This latter did, it is true, cause a slight reaction late in the week. The general strength was as a rule mainly in keeping with the marked strength in Northwestern markets, the advance there being ied by the distant deliveries, notably October in Winniger. The buoyancy was owing to the continued drought is native and Canadian apring wheat sections, which is nature thy especially disturbing in the district, where seeding is still unknizhed.

At one time the upward movement received a s'ight cheeck because of optimistic advices, as terminal process.

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the districe, where seeding is still unanished.
At one time the upward movement received a slight check because of optimistic advices as to crop conditions in nearly all winter wheat states, excepting some of the Western counties of Kansas, Oklahoma and Nebraska. The weekly crop report of the Modern Miller was regarded as favorable on the

# SITUATION HAS BEEN CLEARED UP

Complete Exoneration Has Been Accorded Venerable Head of Orphanage.

(Special to The Times-Dispatch.)

Greeneville, Tenn., May 7.—The situation with reference to the Greeneville Orphanage of the Holston Conference of the Methodist Church, South, has been cleared up by the report of the executive committee of the board of trustees in connection with the charge and rumors concerning Mrs. E. E. Wiley, the venerable head of the Institution. The committee shows the talk of alleged irregularities in connection with the administration of the funds of the orphanage to be absurd, in view of the fact that iffteen years ago, when the institution was started. Mrs. Wiley contributed several thousand dollars from her own

Dies of Lockjaw.

[Special to The Times-Dispatch.]

Cape Charles, Va., May 7.—Walter
Kennerly, an employe of the Philadelphia company which has charge of the
improvements now being made in the
Cape Charles Harbor, died of lockjaw
yesterday morning at the hospital at
Salisbury, Md., the result of an accident
that occurred last week, in which his
hands were badly smashed. Kennerly
was adjusting the snatch block of a
piledriver, when his hand was caucht
in an attempt to extricate it the other
hand was pinioned also. The wounds
were treated, and the injured man
seemed to be getting along very well,
when the lockjaw developed, from
which he died in about thirty-six
hours.

TONE OF HESITATION

speculation. The rise of the previous

week gave place several times to a reactionary tendency. The extent of the previous advance and the period of its duration gave some grounds for the pause, other reasons for which were found in the unfavorable-develop-ments of the week. Most of the dis-turbing factors were the increasing gravity of the Mexican situation and

#### BAPTISTS WILL MEET IN JACKSONVILLE

Their Convention Will Be Greater in Numbers Than British Parliament or Congress of United States.

Jacksonville, Fla., May 7.—Greater in numbers than the British Paritament or the Congress of the United States, the Southern Baptist Convention will meet here on May 17, with delegates present from every State in the South.

The convention is made up of messengers, or delegates, from churches, associations, State conventions, missionary societies and Sunday schools. All Baptist churches are independent. Therefore the convention has no authority to bind the churches in its territory. Its action is advisory, not compulsory. Ministers and laymen are admitted into the convention on the same basis without any official dissame basis without any linction between the clergy and lay

was started. Mrs. Wiley contributed several thousand dollars from her own funds toward the work, and has since served as its head without compensation, giving her whole time and attention to the institution. It has grown to be one of the largest and best known institutions of its kind under church management in the South, and its success is attributed solely to the perseverance of Mrs. Wiley.

The warrant against Mrs. Wiley in connection with the punishment of a boy at the institution was not taken scriously by her friends here, in view of the investigation by the committee, which disclosed that the bey was not cruelly whipped, and that the skin was not broken. It was a case that called for heroic treatment, persuasive measures having failed.

Mrs. Wiley is the widow of a former president of Emory and Henry College, and for the past fifteen years she has given her whole time to the Greene ville Orphanage. She has visited almost every church gathering of any importance held in the Holston Conference in behalf of the orphanage, and has almost worn herself out in the work.

Speciality The Walter Called of the orphanage, and has almost worn herself out in the work.

Speciality The Walter Called of the orphanage, and has almost worn herself out in the work.

Speciality The Walter Called of the orphanage, and has almost worn herself out in the work.

Speciality The Walter Called The Times-Dispatch.]

Cape Charles, Va., May 7.—Walter Called The Called The Called The Times Called The Times Called The Times Called The Times Called The Called The Times Called The Called The Times Called

and "elder" being different names for the same office.

Has Three Boards.

The convention has three boards—the foreign mission board, with head-quarters at Richmond; the home mission board, with headquarters at Atlanta, and the Sunday school board, with headquarters at Nashville. The work of the foreign mission board is to preach the gospel in foreign lands. The home mission board looks after mission work in the home field, which includes the Southern States, Cuba and the Panama section. The Sunday includes the Southern States, Cuba and the Panama section. The Sunday school board is the head of the Sunday school work, and publishes Sunday school helps, periodicals and books for use in the Sunday schools and Young People's Societies. The Southern Baptist Theological Seminery, the school of the phophets, located at Louisville Ky. is also under the control of the

improving investment inquiry for existing bond issues follows as a natural consequence, and is reflected in the growing volume of business in the bond department of the Stock

An index of the backward industria

DEVELOPS IN MARKET

The Baptists lay no claim to spostolic succession, but their churches, in their co-operative work, are modeled after the churches found in the New Testament.

Not First Baptist.

Not First Buptlat.

Roger Williams was not the first Baptist, as some erroneously suppose The history of the church runs back for hundreds of years before his day, John Runyun, who lived nearly a hundred years before Williams was however the first to become a Baptist on American soil, and he organized the first American Baptist Church, in Providence, R. I. The first Baptist Church in the South was constituted in South Carolina in 1682. The first established in North Carolina was in 1683; in Virginia, 1714; in Tennessee, 1770; in Georgia, 1771; in Mississippi, 1780; in Kentucky, 1781; in Alabama, 1803; in Flortucky, 1781; in Tennessee, 1770; in Georgia, 1771; in Mississippi, 1780; in Kennessee, 1770; in Georgia, 1771; in Mississippi, 1780; in Kennessee, 1770; in Georgia, 1771; in Mississippi, 1780; in Kennessee, 1770; in Georgia, 1771; in Mississippi, 1780; in Kennessee, 1770; in Georgia, 1771; in Mississippi, 1780; in Kennessee, 1770; in Georgia, 1771; in Mississippi, 1780; in Kennessee, 1770; in Georgia, 1771; in Mississippi, 1780; in Kennessee, 1770; in Georgia, 1771; in Mississippi, 1780; in Kennessee, 1770; in Georgia, 1771; in Mississippi, 1780; in Kennessee, 1770; in Georgia, 1771; in Mississippi, 1780; in Kennessee, 1770; in Georgia, 1771; in Mississippi, 1780; in Kennessee, 1770; in Georgia, 1771; in Mississippi, 1780; in Kennessee, 1770; in Georgia, 1771; in Mississipp gia, 1771; in Mississippi, 1780; in Acentucky, 1781; in Alabama, 1803; in Florida, 1838. In 1762, when the great Baptist persecution began in Virginia, there were only 3,000 Baptists in the whole country. In twenty-four years they had increased to 35,000, in 1730 there were 50,000; in 1812, 175,000; in 1825, 238,000; in 1840, 570,000, and in 18553, 1.258,765. To-day there are in the South alone, 5,301,185.

FALSE CONFESSION CHRISTIANITY TEST

Pastor and Girl Doubting Mercy for Wrongdoing, Say They Deliber-ately Lied.

Tacoma, wash. Alsy the Bellating he made a false confession to the Rev. Thomas E. Elliott, district superintendent, and Dr. C. Zeller, president of Puret Sound University, for the sole ent, and Dr. C. Zeller, president of Puget Sound University, for the sole purpose of ascertaining whether there was any Christianity in the Methodist Church, the Rev. A. A. Metcalf, pastor of Midland Church here, has so improssed the members of his congregation with his aincerity that they are standing by him almost unanimouely.

Metcalf and a young woman, who has since been befriended by his wife, had doubts as to whether there was true Christianity in the church. According to their statements, they "faked" a confession, giving it in confidence.

Metcalf presented hi

DRY GOODS REVIEW

week gave place several times to a reactionary tendency. The extent of the previous advance and the period of its duration gave some grounds for the previous advance and the period of its duration gave some grounds for the pause, other reasons for which were found in the unfavorable-developments of the week. Most of the disturbing factors were the increasing gravity of the Mexican situation and the various proposals for congressional investigations of so-called trusts. The degree of resistance shown by steeks to these unfavorable factors seemed to indicate confidence in the funamental conditions on the part of large holders of scenities. The abundance of money supplies and the growing difficulty of finding employment for them in commercial channels relieves the stock market from pressure of liquidation on that score, in the bond market the pressure of funds for investigation.

New bond issues are in restricted volume, and are being readily taken care of. A large proportion of the new issues is for refunding purposes, designed to extend or take up shorter term issues made in the period following the financial crisis of 1967. Demand for new capital is limited by the doubtful industrial and trade outlook. An sorvative in purchases. The retail trade has been held back by climatic conditions. Fundamentally, the export lade this year has been fair, stocks of print cloths are low values on cotton goods are greatly under the cost of replacement from mills and production is being greatly restricted because of the lack of profit in manufacturing. Collections from the retail trade are not of the best, due to the slow turnover. Fall River sold 125,000 pieces of print cloths during the week, of which 50,000 were for spot delivery. Prices rule substantially as follows: Print cloths, 28 inches, 64x64, 35-8 cents; 28 inches, 64x64, 35-8 cents; 28 inches, 64x64, 55-cents. Brown sheetings, Southern standards, 8 cents and 81-4 cents. Denim, 9 outfees, 14 cents. Delim, 9 outfee, 14 cents. Delim, 9 cents. Standard staple ginghams, 7 cents. Dress ginghams, 9 3-4 cents. Dress ginghams, 9 3-4 cents. Pullmans, 6 cents delimated by the product of the product of the product of the point of the product of the product of the point of the product of the product of the point of the point of the product of the point of the point of the point of the product of the p

Dteamboats.

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P. M.
Arrive Richmond from Norfolk: "11:40 A.
M. \*6:35 P. M., "11:30 P. M. From the West:
\*6:35 A. M., 82:05 P. M., b2:15 P. M., 6:06 P.
M., \*9:06 P. M.

\*Daily. aDaily. ex. Sunday. bSunday only
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D. P. A., Richmond, Va.
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TRAINS LEAVE RICHMOND.

N. B.—Following schedule figures published as information and not guiranteed.
6:10 A. M.—Dally—Local for Charlotte, Durham and Raleigh. 10:66 A. M.—Dally—Limited—For all points South. Drawing Room Buffet Sleeping Car to Memphis via Ashe-

Chesapeake & Uhio Kailway

100 A. | Daily-Fast train to Old Point.

170 A. | Daily-Local to Newport News.

170 A. | Daily-Chesapean St. Louis. Pullmans.

170 A. | Daily-Western Express. Pullmans.

1815 P.—Daily-Western Express. Pullmans.

1816 A. | Daily-Charlotteavilla. Week days.

Thurmond. Local to Gordonsvilla.

1816 P.—Week days. Local to Gordonsvilla.

1816 P.—Week days.

1817 P.—Week days.

1817 P.—Week days.

1818 P.—Week days.

1819 P.—Week days.

1810 P.—Week days.

1810 P.—Week days.

1810 P.—

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State Treasurer.

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to Norfolk: '8:55 and '11 A M., '5 P. M.,
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Lv. Raleish: '8:15 A. M., '5 and '9:15 P. M.,
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